TOP 5

Reasons Hoteliers Need
Automated Credit Card Reconciliation

#1 **Best in Class -** Award Winning Solution with **BlackLine**

Unparalleled Integration **#2**

#3 **ELIMINATE** human error with hands free matching

ONLY 4-way matching solution available **#4**

#5 **Fully Automated -** saving time and money

LLP CONSULTING TECHNOLOGY INNOVATION

GOLD PARTNER BLACKLINE

To learn more, please contact us at:
www.llpmodernfinance.hu • **hello@llpgroup.com** •
1.412.2400

AUTOMATED CREDIT CARD RECONCILIATION

Blackline Integration
Technical Overview

Data Source Overview

The BlackLine Matching Engine is a process that compares data in files called 'Data Sources'. This Matching process can be used for the auto-reconciliation of your Credit Cards. Automatic matching of data, based on rules defined by you, means immediate access to items that don't match - allowing you to easily and quickly reconcile.

Unparalleled Hands Free 4-Way Matching

1. Create a base match set to compare General Ledger to PMS/POS data.
2. Create another base set to compare the Transmittal to the General Ledger.
3. Create a base to compare the Bank to the General Ledger and the Deposit Report from the clearing house. Each base set contains match rules to create matches.
4. Create a 4th layered set that contains the General Ledger and the Bank, with no match rules. These unmatched transactions are the culmination of all the previously applied match rules to create a truly unmatched listing.

Layered Matching enables you to cross reference multiple matches to create a single listing of unmatched transactions. Automated matching rules, set up based on your criteria, means no mismatches of amounts, no transposition of numbers, and no backwards matches. When it meets the rules, the system matches it. The system will automatically return any unmatched items back for your review. The match set rules are configured to mimic the process you currently have in place to determine a match. Check to check, 3 credit card batches to one deposit, 6 credit card batches to 3 deposits over a weekend all deposited on Monday – the rules are written to automate your same logic.

Credit Card Net Matching

Hoteliers now have two options when receiving their credit card payments as Net.

Option 1 – Record your credit cards to a Credit Card Clearing Account on a daily basis and have your credit card processor automate the daily file.

• Blackline integration receives a report and then books an automatic daily entry that credits the Credit Card Clearing Account for the gross amount of the batch, debits the Credit Card Fees Account for the fees, and debits bank net deposit. The date would be the bank deposit date.

• Daily accumulating reconciliation would be done on the Credit Card Clearing Account to ensure everything zeros out. Credit Card deposits in transit remain in the Credit Card Clearing Account until received by the bank.

• A bank reconciliation would be completed on the bank account.

Option 2 – Layered Match Sets can be built in steps.

• **Step 1** - Take the data for the credit cards from the General Ledger and the Merchant/Processor and compare it to the Gross from the gross column

• **Step 2** - Match set built to compare the Net deposits to the Bank activity

• **Step 3** - Match set built to contain both Data Sources for credit card activity

Blackline Integration facilitates hands free automation

Credit Card Reconciliations require data, and lots of it. Data Sources come in a variety of formats, across dispersed locations, servers and clouds on a limitless number of schedules. Most hoteliers employ programmers who develop, maintain and support numerous disparate interfaces (formats, versions, delivery methods) which are outside of their control. The Blackline Integration Platform manages all of the required data sources: General Ledger, PMS, POS, Bank, and Clearing House with ease. Blackline Integration provides automated capture, transformation, and delivery with improved oversight and security.

We know best practices for Credit Card Reconciliations, because we know Hoteliers!

Save Time. Save Money. Eliminate Errors.
Get Started Today!